

**HARRY GRANT DEVELOPER**

GRANT CENTER, 2160 NORTH CENTRAL ROAD, FORT LEE, NEW JERSEY 07024 (201) 947-4000 FAX: (201) 461-5100

FOR IMMEDIATE RELEASE**CONTACT: ELLEN EDELSTEIN****OCTOBER 13, 1989****(201) 947-4000****\$1.5 BILLION DEVELOPMENT PROJECT
OPENS DOOR TO NEWARK'S BRIGHT FUTURE**

Newark, NJ: Mayor Sharpe James and developer Harry Grant enthusiastically announced to well over 500 retailers, city and state officials, and general public, at the Newark Renaissance Mall's preview party yesterday that, like the dome atop City Hall, Newark's golden shine will reflect upon the world. "We've bitten the Big Apple!", said Mayor James after commending Grant's renovation of the formerly barren New Jersey Central Railroad Station, which is now the Mall, and his \$1.5 Billion redevelopment of downtown Newark, which is presently under construction. A gold maple leaf, the official state leaf and logo of the Newark Renaissance Mall, was presented to Mayor James, symbolizing, for the city, beauty, vitality, life, and the Garden State. Mayor James then compared Harry Grant's optimism, strength, and belief to that of Christopher Columbus citing Grant's courage to chase his visions and dreams of a future greater than the present. The two shared an obvious confidence that Newark is well on its way to becoming the "#1" city in the world, with the

Page Two...

Grant USA Center's development together with Newark's many assets to attract the business community to Newark, New Jersey.

Another representation of the city's positive growth is the fact that Broad Street will now be known as "Broad St. - Avenue of the World" indicating Newark, the third largest city in the country, welcomes all.

Representatives of the Newark Municipal Council also spoke yesterday to welcome the Mall to Newark's community. The entire party was covered by newspaper, radio, and television media.

A large, triangular granite sculpture that stands in front of the Newark Renaissance Mall will boast a 13' x 10' gold leaf embedded therein and will berth a 76' Christmas Tree, the largest in the metropolitan area, and a gigantic Hanukkah Menorah. The tree, with 21,000 festive lights, will arrive, in Newark, the day after Thanksgiving. The tree and menorah will be lit on November 30, 1989, in front of the Mall, with a festive ceremony to welcome the 1989 Holiday Season. Rabbi's from around the state will light the menorah sparking the return of the Jewish community to Newark.

Page Three...

The Newark Renaissance Mall will celebrate its grand opening on March 13, 1990, and will be home to over 40 specialty stores including an international food court. 25,000 sq. ft. of office space is included in the Mall with a portion of same being Grant Properties corporate headquarters (as of November 13, 1989).

For additional information regarding the Grant USA Center and/or the tree/menorah lighting ceremony, please contact Ellen Edelstein, Grant Properties Press Secretary, (201)947-4000 or (201)623-2000.

###